

October 19, 2026

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Barbara Wills, Ph.D.
Vice President for Administrative Services and Chief Business Officer

SUBJECT: Fund Analysis - September

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of 9/30/2026.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. The report for the month of September is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/ Financial Implications

The College continues to be in sound financial condition.

Recommended Action

Presented as an informational item only.

Tallahassee State College Fund Analysis
Unrestricted Current Fund
As of September 30, 2026

REVENUE	September Actual	Monthly Budget	YTD Actual	YTD Budget	Annual Budget	% of YTD Budget
Student Fees	\$ 146,737	\$ 2,473,464	\$ 14,226,816	\$ 7,420,392	\$ 29,681,568	48%
State Support	4,167,463	4,039,878	11,201,480	12,119,635	48,478,538	23%
Federal Support	69,920	45,833	192,130	137,500	550,000	35%
Other Revenue	86,056	170,833	436,669	512,500	2,050,000	21%
TOTAL REVENUE	4,470,176	6,730,009	26,057,095	20,190,027	80,760,106	32%
EXPENSES	September Actual	Monthly Budget	YTD Actual	YTD Budget	Annual Budget	% of YTD Expenses
<u>PERSONNEL COSTS</u>						
Administrative	284,463	320,833	855,863	962,500	3,850,000	22%
Instructional	1,184,122	1,416,667	3,899,117	4,250,000	17,000,000	23%
Non-Instructional	1,608,467	1,625,000	4,846,021	4,875,000	19,500,000	25%
OPS	981,149	583,333	1,895,110	1,750,000	7,000,000	27%
Personnel Benefits	1,493,901	1,200,842	4,527,277	3,602,527	14,410,106	31%
TOTAL PERSONNEL COSTS	5,552,102	5,146,676	16,023,388	15,440,027	61,760,106	26%
<u>CURRENT EXPENSES</u>						
Services	357,776	358,333	1,933,392	1,075,000	4,300,000	45%
Material & Supplies	52,166	283,333	468,734	850,000	3,400,000	14%
Other Current Charges	491,018	775,000	3,050,424	2,325,000	9,300,000	33%
TOTAL CURRENT EXPENSES	900,960	1,416,667	5,452,550	4,250,000	17,000,000	32%
CAPITAL OUTLAY	-	166,667	10,000	500,000	2,000,000	1%
TOTAL EXPENSES	\$ 6,453,062	\$ 6,730,009	\$ 21,485,938	\$ 20,190,027	\$ 80,760,106	27%

Purchase Orders from \$100,000 to \$324,999 +

Issued in September 2026

Purchase Order	Date Issued	Supplier	Total PO Amount	Description	Approval/Exemption
PO-026541	9/3/2026	Astro Travel & Tours, Inc.	130,000.00	Transportation Services for Athletics and other College activities.	Solicitation via FSU's ITN 6503-6 (June 2023).